

Medicare Group's endorsed it's AGM agenda items and approved the distribution of QR 3 per shares and postponed it's EGM

Medicare Group held on the evening of yesterday Sunday 31 March 2019 the Ordinary and Extraordinary General Meeting of the Company in the meeting halls at Ezdan Towers in Al Dafna area.

The Ordinary General meeting has convened this evening with the legal quorum required for the validity of the meeting. The quorum of the shares represented at the meeting was 63.91% of the company's total capital between shares represented originally or by proxy. Hence, the AGM has looked the agenda. The results of the meeting as follows:-

1. The AGM has listened to the Chairman Opening speech and the Board of Director's report on the Company's business activities and company's performance during the Financial Year ended 31/12/2018; and the future business plan and endorsed it.
2. The AGM heard the External Auditor's report on the Company's consolidated financial statement for the financial year ended on 31st December 2018 and endorsed it.
3. The AGM discussed and endorsed the Company's consolidated financial statement for the financial year ended on 31st December 2018.
4. The AGM Endorsed the Board of Directors recommendation for distributing cash dividends of 30% of nominal share value (i.e. QR 3 per share).
5. The AGM discharged the Board of Directors' responsibilities for the financial year ended on 31st December 2018; and endorsed their remuneration with a total amount of QR 3,142,520 (three Million one hundred and forty-two thousand five hundred and twenty Qatari Riyals).
6. Reviewed Company's Governance Report for the Year 2018; and endorsed the same.
7. The AGM appointed M/s. KPMG as External Auditors for the financial year (2019) and determined their fees with a total amount of QR 300,000 (Three hundred thousand Qatari Riyals)
8. The AGM approved the recommendation of the Board of Directors to allocate an amount of QR 1 million to treat the due cases which are unable to afford the costs of treatment and to delegate the Board of Directors to dispose of this amount and to set the terms and conditions of entitlement.

As for the Extraordinary General Meeting it was postponed for the second meeting(alternative date) due to non- quorum of the meeting. The second meeting will be held on Sunday, April 7, 2019 at 6:30 pm at the same venue.