

Medicare Group endorses the agenda items of its Extraordinary General Assembly

Medicare Group's held on the evening of yesterday Sunday the postponement meeting of the Extraordinary General Assembly. The Extraordinary General meeting has convened with the legal quorum required for the validity of the meeting. The quorum of the shares represented at the meeting was 55.13 % of the company's total capital between shares represented originally or by proxy. Hence, the EGM has looked the agenda. The results of the meeting as follows :-

- 1- The EGM approved the recommendation of the Board of Directors to extend the duration of the company for a period of (50) fifty years commencing from the end of the current period of the company on 02/02/2020.
- 2- The EGM approved the subdivision of the nominal share value from QR 10 (Ten Qatari Riyals) to QR 1 (only One Qatari Riyal) to comply with the decision of the Board of Directors of Qatar Financial Market Authority (QFMA) issued on 16/12/2018 and amend the relevant articles in the Company's Article of Association to reflect this amendment.
- 3- The EGM delegated the Chairman of the Board of Directors and/or the vice-chairman of the Board of Directors to singly sign the amended Articles of Association of the Company, certifying it and to take all necessary proceedings to implement the decisions of the Extraordinary General Meeting and to complete the procedures of publishing of the amendments in the Official Gazette.