

04/09/2022

The decision to increase the ownership limit of Non-Qatari investors' to 100% of the company's capital has entered into force

Kindly be informed that the company's board of directors has completed all necessary actions to implement the decision of the company's EGM to increase the maximum ownership limit of Non-Qatari investors' to 100% of the company's capital.

After obtaining the necessary required approvals from the competent authorities in accordance with Law No. (1) of 2019 on Regulating Non-Qatari Capital Investment in the Economic Activity, the company amended the Articles of Association to reflect that amendment in addition to notifying the relevant supervisory and regulatory authorities to enforce the amendment in their systems and put the decision into force.

The company has received a notification from Qatar Central Securities Depository that it has modified the maximum ownership limit of Non-Qatari investors' in the company's capital to 100%, which is equal to (281,144,000) shares, and therefore the decision entered into force immediately.